

# IMAM BUTTON INDUSTRIES LIMITED

## STATEMENT OF FINANCIAL POSITION

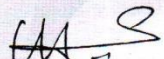
As at 30<sup>th</sup> June 2016

Particulars	Note	As at 30 June 2016	As at 30 June 2015
		Taka	Taka
<b>Assets :</b>			
<b>Non-Current Assets:</b>			
Property, Plant and Equipment	2	76,962,797	84,729,945
		<u>76,962,797</u>	<u>84,729,945</u>
<b>Current Assets :</b>			
Inventories	3	5,488,597	6,380,646
Accounts Rceivable	4	3,205,662	4,241,835
Advance, Deposit and Pre-Payments	5	6,946,966	6,851,641
Cash and Cash Equivalents	6	599,932	677,440
		<u>16,241,157</u>	<u>18,151,562</u>
<b>Total Assets :</b>		<u><b>93,203,954</b></u>	<u><b>102,881,507</b></u>
<b>Equity &amp; Liabilities:</b>			
<b>Equity :</b>			
Share Capital	7	77,000,000	77,000,000
Reserve For Re-investment	8	3,900,198	3,900,198
Retained Earnings		(16,982,017)	(9,247,928)
		<u>63,918,181</u>	<u>71,652,270</u>
<b>Non-Current Liabilities:</b>			
Long Term Loan	9	6,547,003	13,522,620
		<u>6,547,003</u>	<u>13,522,620</u>
<b>Current Liabilities :</b>			
Current Portion of Long Term Loan	9.1	5,715,117	-
Liability for Expenses	10	4,849,991	5,128,622
Accounts payable	11	2,220,568	2,869,745
Unclaimed Dividend	12	2,381,246	2,397,226
Provision for Tax	13	7,571,848	7,311,024
Proposed Dividend	14	-	-
		<u>22,738,770</u>	<u>17,706,617</u>
<b>Total Equity &amp; Liabilities :</b>		<u><b>93,203,954</b></u>	<u><b>102,881,507</b></u>
<b>Net Assets Value Per Share (NAV)</b>		<b>8.30</b>	<b>9.31</b>
Par Value Tk.10			

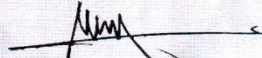
Note: 1. The NAV per share has decreased due to loss for the year.  
2. The negative working capital in this year shows financial crisis over last year.

The annexed notes are integral part of these Financial statement.

These Financial statements were approved by the Board of Directors on October 26, 2016 and were signed on it's behalf by.

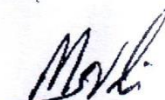
  
Md. Mohiuddin Miah  
Company Secretary

  
Hamida Begum  
Director

  
Mohammad Ali  
Managing Director

Signed in terms of our separate report date even annexed.

Date: Dhaka  
October 26, 2016

  
Malek Siddiqui Wali  
Chartered Accountants

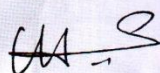
## IMAM BUTTON INDUSTRIES LIMITED

### STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME For the Year Ended 30 June 2016

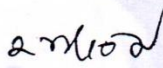
Particulars	Note	For the Year Ended June 30, 2016	For the Year Ended June 30, 2015
		Total Taka	Total Taka
Turnover	15	43,470,547	36,406,886
Cost of Goods Sold	16	(44,308,082)	(42,398,114)
<b>Gross Profit/(Loss) :</b>		<b>(837,535)</b>	<b>(5,991,228)</b>
Administrative & Selling Expenses	17	(5,505,170)	(5,305,178)
Financial Expenses	18	(1,130,560)	(1,336,131)
<b>Operating Profit/(Loss) :</b>		<b>(7,473,265)</b>	<b>(12,632,537)</b>
Other Income/(Loss)	19	-	-
<b>Net Operating Profit/(Loss) :</b>		<b>(7,473,265)</b>	<b>(12,632,537)</b>
Provision for Contribution to WPPF		-	-
<b>Profit/(Loss) before Tax :</b>		<b>(7,473,265)</b>	<b>(12,632,537)</b>
Provision for Income Tax :		(260,824)	-
<b>Net Profit/(Loss) after tax</b>		<b>(7,734,089)</b>	<b>(12,632,537)</b>
Other Comprehensive Income		-	-
<b>Total comprehensive income</b>		<b>(7,734,089)</b>	<b>(12,632,537)</b>
<b>Earnings Per Share (EPS)</b>	20	<b>(1.00)</b>	<b>(1.64)</b>
Par Value Tk.10			

Note: The basic EPS(Loss) per share decreased in this year over last year as the loss for the year has decreased due to decrease of expenses.

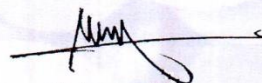
The annexed notes are integral part of these Financial statement.  
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Md. Mohiuddin Miah  
Company Secretary



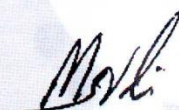
Hamida Begum  
Director



Mohammad Ali  
Managing Director

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Chartered Accountants



## IMAM BUTTON INDUSTRIES LIMITED

### STATEMENT OF CHANGES IN EQUITY For the Year Ended 30 June 2016

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Retained Earnings	Total
Balance as at 1st July 2015	77,000,000	-	3,900,198	(9,247,928)	71,652,270
Net Profit/(Loss) during the Year	-	-	-	(7,734,089)	(7,734,089)
Prior Year Adjustment	-	-	-	-	-
<b>As at 30th June 2016</b>	<u>77,000,000</u>	<u>-</u>	<u>3,900,198</u>	<u>(16,982,017)</u>	<u>63,918,181</u>

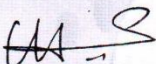
### For the Year Ended 30 June 2015

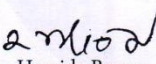
Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Retained Earnings	Total
Balance as at 1st July 2014	77,000,000	-	3,900,198	(22,747,608)	58,152,590
Net Profit/(Loss) during the year	-	-	-	(12,632,537)	(12,632,537)
Prior Year Adjustment	-	-	-	26,132,217	26,132,217
<b>As at 30th June 2015</b>	<u>77,000,000</u>	<u>-</u>	<u>3,900,198</u>	<u>(9,247,928)</u>	<u>71,652,270</u>

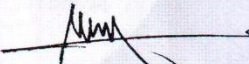
Note: The Equity has decreased due to operating loss for the year.

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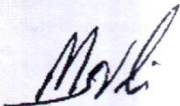
  
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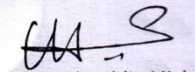
STATEMENT OF CASH FLOW  
For the Year Ended 30 June 2016

Particulars	For the Year Ended June 30, 2016	For the Year Ended June 30, 2015
	Taka	Taka
<b>Cash Flow From Operating Activities:</b>		
Collection from Turnover & Others	44,506,720	38,659,167
Payment for Purchase of Raw Materials, Indirect Materials and others	(43,117,248)	(40,182,532)
<b>Net cash provided/(used) by Operating Activities</b>	<b>1,389,472</b>	<b>(1,523,365)</b>
<b>Cash Flow From Investing Activities:</b>		
Acquisition of Property Plant and Equipment	(190,500)	(2,500,700)
<b>Net cash used in Investing Activities</b>	<b>(190,500)</b>	<b>(2,500,700)</b>
<b>Cash Flow From Financing Activities:</b>		
Loan Refund (Midas Financing Ltd.)	(760,500)	(760,500)
Loan Refund (Prime Finance & Investment Ltd.)	(500,000)	(1,018,350)
Suppliers Credit	-	2,869,745
Inventories Utilized	-	3,292,736
Liabilities Decrease	-	47,142
Advance Increased	-	(221,773)
Dividend Paid	(15,980)	-
<b>Net cash provided/(used) by Financing Activities</b>	<b>(1,276,480)</b>	<b>4,209,000</b>
<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(77,508)</b>	<b>184,935</b>
<b>Opening Cash and Cash Equivalents</b>	<b>677,440</b>	<b>492,505</b>
<b>Closing Cash and Cash Equivalents</b>	<b>599,932</b>	<b>677,440</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.18</b>	<b>(0.20)</b>
Par Value Tk.10		

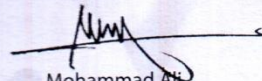
Note: The net Operating Cash Flow Per Share has improved in this year over last year.

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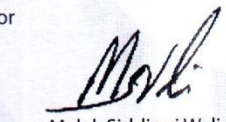
  
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